

**FOR IMMEDIATE RELEASE**

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**Modern Rail Capital (MRC) Completes Updated Transformation with LTI's ASPIRE**

**Aug 21, 2023** – LTI Technology Solutions (LTI), proudly announces their ongoing technology partnership and collaboration with MRC, providing a technology transformation, moving from LTI's LeasePlus to their cloud lease and loan technology platform – ASPIRE. This ongoing collaboration marks a major achievement at MRC and their commitment to innovation and process improvement through technology.

By leveraging the combined strengths of LTI's ASPIRE platform and MRC's commitment to innovation for a sustainable future in harmony with the environment, the technology transformation that ASPIRE brings will deliver unparalleled value to their business operations. ASPIRE provides the power necessary for their digital transformation as they grow, while improving efficiencies and optimizing complex business and financial processes.

**George Abraham, Vice President of Finance, Treasurer of MRC**, said *"LTI understands our business and we were pleased to elevate our fixed asset system to their best in class platform. This project was successfully managed from start to finish with key resources from both the LTI and MRC teams. The completion of this project was a major milestone for my Department and will enable meaningful efficiencies."*

**Jeff Van Slyke, Chief Executive Officer of LTI**, said *"Modern Rail Capital has been a long-time client and they have been utilizing our flagship product, LeasePlus for many years. Once it was determined that there was a significant requirement to move to our cloud platform, ASPIRE, our implementation team set to make quick work of making that transition happen. Knowing business innovation is at the core of what MRC stands for, the ASPIRE platform will have them ready for the future and the significant growth they are experiencing. We are very happy to have made their transition a relatively easy one and we look forward to our continued partnership as they grow."*

**About Modern Rail Capital**

Chicago-based Modern Rail Capital, LLC, is a leading railcar leasing company, and a fleet management and maintenance services provider to the North American transport market. With a diverse fleet of around 9,000 railcars, MRC offers flexible leasing options and a broad suite of railcar operations, mechanical and contractual management services, and rail logistics solutions

to meet the increasing demands of the rail shipping community. Founded in 1996, MRC is a subsidiary of JA Mitsui Leasing, Ltd.

**About LTi Technology Solutions**

LTi Technology Solutions – we are a passionate, client-focused global company that works with all sized businesses, from small independent, middle market up to large enterprises within the US, UK and Canada, providing a cloud based, single platform, equipment and asset finance lease and loan software technology ecosystem from our headquarters in Omaha, NE.

For more information, call (402) 493-3445 or +1 (800) 531-5086, or visit [www.ltisolutions.com](http://www.ltisolutions.com).