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Peapack Capital Increases Scalability and Fuels Expansion with Go-Live of the ASPIRE Platform in the LTICloud

OMAHA, Neb., (August 4, 2020) – LTI Technology Solutions (LTI), a leading provider in equipment finance software, is excited to announce that Peapack Capital is propelling its digital transformation with technology on the ASPIRE platform. By using ASPIRE in the LTICloud, Peapack Capital has shifted its business applications to the cloud to process transactions quickly, gain real-time insights, and improve operational agility.

Peapack Capital has grown to approximately \$700 million in net assets since its founding in April 2017. With a business that is quickly scaling, Peapack Capital recognized the need to modernize operations. By using ASPIRE in the LTICloud, Peapack Capital is able to maximize profitability that will fuel further expansion. To compete more aggressively and stay at the forefront of the financial sector, Peapack Capital wanted to replace its manual systems with an integrated end-to-end solution that could accommodate future portfolio growth and have a system that could handle originations through lifecycle management. By enabling Peapack Capital to seamlessly integrate its business applications, ASPIRE in the LTICloud will be able to provide a flexible platform that allows Peapack Capital to process deals rapidly, increase profitability, and deliver an enhanced customer experience.

Robert Cobleigh, President of Peapack Capital, said, “Peapack Capital sought an efficient, full lifecycle solution to support our business growth. It was also critical maintaining our service partner relationship with JDR Solutions. We found that solution in ASPIRE. The LTI team fully supported our vision. LTI, working together with JDR, helped Peapack Capital to “Go Live” under a very aggressive timeline. We’re very pleased with the outcome.”

Bryan Hunt, Senior Vice President and Chief Revenue Officer of LTI, said, “To compete at the leading edge of the financial sector, Peapack Capital needs real-time visibility across the entire organization in order to respond rapidly to changing needs and demands. Bringing front- and back-end systems together in ASPIRE in the LTICloud will enhance Peapack Capital’s business process, security and overall efficiency, and ultimately helping improve the customer experience.”

About Peapack Capital

Peapack Capital, a subsidiary of Peapack-Gladstone Bank, provides loans and leases to companies of all sizes, specializing in large-scale transactions which help businesses grow and succeed. With more than 20 years of experience, the Peapack Capital team is a dedicated finance group, experts in various financing structures, able to support a broad spectrum of industries and assets. For more information, visit <https://www.pgbank.com/how-we-can-help/peapack-capital>.

About LTI Technology Solutions

LTI Technology Solutions delivers cutting-edge software and services to equipment finance companies throughout North America and the UK from our Omaha, NE, headquarters. Backed by three decades of experience and expertise, we harness the collective intellect of our diverse team to solve critical business problems for customers every day. Our highly configurable platform, ASPIRE, empowers users to effectively scale their business by streamlining the lease and loan transaction lifecycle. The ASPIRE cloud solution is the industry's leading cloud-based platform and key delivery tool in our client success.

For more information, call (800) 531-5086 or visit www.ltisolutions.com.