

FOR IMMEDIATE RELEASE

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LEASETEAM, INC. HIRES NEW DIRECTOR OF TECHNICAL SOLUTIONS

OMAHA, Neb., (May 18, 2011) – LeaseTeam, Inc., the premier end-to-end solution provider to the Equipment Finance Industry, is pleased to announce the addition of Dan Powers as director of technical solutions.

The addition of Powers is part of LeaseTeam's continuing commitment to offering premier software and technical services to the equipment finance industry.

"We are very fortunate to have found someone with Dan's talents and experience," said Dan O'Malley, vice president of software development at LeaseTeam. "Dan is a tremendous asset, and he shares our vision for providing the best-in-class software and technical services to the Equipment Finance Industry. He will bring a new level of expertise as we continue to add clients who depend on us for all their lease management needs."

Powers is an enthusiastic leader with over 12 years of experience crossing many disciplines, including expertise in cloud computing, virtualization, high availability and disaster recovery. LeaseTeam will utilize Power's expertise with their technical service solutions, as they continue to reinforce their business model of being a complete solutions provider to the Equipment Finance Industry.

"One of the reasons I joined LeaseTeam was the passion they have to be a progressive, best-in-class solutions provider. LeaseTeam has positioned itself to be a complete solutions provider, from premier software and services to complete hosting and cloud computing. I am very excited about all the possibility that brings to enable more efficient, flexible and collaborative computing models," Powers said.

About LeaseTeam, Inc.

With more than 20 years experience, LeaseTeam, Inc. has been providing quality software and business solutions to companies in the equipment finance and leasing industry. LeaseTeam provides exceptional software, support, training and strategic consulting services to more than 250 financial organizations throughout North America. For more information, call (800) 531-5086 or visit <u>www.leaseteam.com</u>.

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